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More Than 100 Million Electronic Invoices For Some 3 Million Internet Banking Users

The Joos Group And Isabel Are Jointly Working On A Breakthrough In Electronic Document Delivery Via Internet Banking And ZOOMIT

Brussels, 06 December, 2006 - The Joos Group, a top-flight service provider in the field of document management, direct marketing and packaging, is today announcing a strategic partnership with Isabel for ZOOMIT, which specialises in access to invoices, payslips and other documents via Internet Banking. The Joos Group, which manages more than 100 million business documents for its clients, can henceforth deliver these same documents electronically via ZOOMIT, in addition to their paper format, to more than 3 million Internet Banking users.

This strategic partnership enables the Joos Group to reach a new stage in the digitalisation of document management for its clients; the latter wanting ever-greater use of electronic delivery systems alongside the traditional print-based concept.

The electronic delivery of documents is becoming evermore widespread, whereas paper-based communication flows have stabilised. The Joos Group has for a long time been re-orienting its strategic priorities from printed matter towards an integrated overall package, designed to enable companies to optimise and control their communication flows.

“Demand for electronic delivery is strong. We intend to guide and support our clients in the installation of the best solutions. Thanks to ZOOMIT, our clients can send their documents to more than 3 million Internet Banking users. The combination of our knowledge and our experience with those of Isabel therefore creates considerable added value for all concerned”, declared Alex Joos, Joos Group Managing Director.

In the same way, consumers want electronic exchange solutions for invoices and other documents that are both reliable and effective. A recent study, ordered by Isabel and conducted by the InSites research firm, shows that 78% of the researchees no longer found it essential to receive invoices on paper and preferred an electronic version. More than 91% of this group preferred Internet Banking as the invoice delivery mode. Lastly, 6% chose the supplier’s website and 3% a dedicated invoicing website. The results of this survey are appended to this press release.

The Joos Group’s adherence to ZOOMIT not only meets consumer expectations, but also constitutes an important stage in the breakthrough of electronic exchanges via Internet Banking. ZOOMIT’s success indeed depends not only on the great number of Internet Banking subscribers, but also on large-scale use by companies, social bureaux, and so on of Internet Banking as a document delivery platform.

The Joos Group manages in all more than 100 million documents for 70% of Belgian companies employing more than 1,000 people. It thus deals with its clients' invoices, credit notes, order confirmations and tax forms. In short, it deals with their administrative communication flows in their entirety.

“Our ZOOMIT corporate model provides the necessary latitude for strategic partnerships with specialists in each economic field. From the start, we opened ZOOMIT to the banks and to companies of every sector. ZOOMIT thus clearly reinforces its market leadership position with regard to the provision of invoices and other electronic documents”, concluded Philippe R. Dubois, Isabel's Managing Director.

About Isabel

Isabel specialises in developing and supporting corporate eBanking and electronic invoicing systems. Its solutions are used by many financial institutions and bank associations throughout Europe. In Belgium, 25 banks and 110,000 business customers have subscribed to its on-line services. An electronic security specialist, Isabel is the preferred business channel for accessing eGovernment applications. Thanks to its ZOOMIT solution, Isabel is also the ideal partner for exchanging documents via Internet Banking. Consequently, electronic invoicing is available for millions of consumers and SMEs. Isabel was founded in 1995 and employs 110 people. Further information is available at www.isabel.eu and www.zoomit.eu.